

DIRECTOR OF TAX EQUALIZATION

ANNUAL REPORT TO DICKY COUNTY COMMISSIONERS

Monday, June 4, 2007

SUMMARY

2006 again has seen tremendous growth in Dickey County. For the third consecutive year Dickey County has over \$1,000,000 of new valuation added to the tax roles from new construction. (\$9.4 million total) We believe this is a sign that Dickey County has become a rediscovered place to work and live.

The median for residential sales in the county was 96.3% and the changes made by our active assessors this year has kept us in state compliance at 99.6%. The county Price Related Differential is at 1.11, a 68% improvement over the last three years. The standard is 0.98 to 1.02. Our Coefficient of Dispersion is 0.24, a 67% improvement over the last three years. The standard is 0.16 or less. The median for commercial sales in the county was 102%. Changes made by our assessors this year have put us at 103%. Overall certified agland valuation decreased from \$354 an acre in 2006, to \$353 an acre in 2007. Ag land ratio is in compliance at 98%. The completed assessor books for the remainder of Dickey County Townships and Cities are available for your perusal.

The 60th North Dakota Legislature passed legislation that will have dramatic effects on counties. The highlights of those changes are the Homestead credit program and the Detailed Soils program. HB 1303 will have a dramatic effect on our Detailed Soils efforts. Modifiers will need to be determined and submitted to the state for approval. Definitions for crop land vs. noncropland land will need to be identified and coordinated with the state. Conversion must be completed by February 1st, 2010. A 5% penalty monthly will be assessed for failure to convert.

Respectfully submitted,

Jeff Langley
Director, Tax Equalization